ECONOMICS 102-SYLLABUS

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DEU -Faculty of Business
Department of Economics

Textbook: Required : K. CASE and R. FAIR, Principles of Economics
Recommended : Erdal M. ÜNSAL , MAKro İktisat, Zeynel DİNLER, İktisada Giriş

Graduate Assistant : Gülcan Önel
Office Hours: 10:00-12:00 Thursday and by appointment

Objective: Economics 101 is an introductory economics course designed for beginning students and it covers the core issues of microeconomics. It is planned as the first part of a two-semester course where the second half (Econ 102) would deal with specific issues on macroeconomics.

Economics is the science of allocation of scarce resources among unlimited wants. Our objective in this course is to learn to think in a manner consistent with the existence of scarcity and give the student a theoretical background in order to deal with the issues and problems that the economic theory illuminates.

Exams: There will be one midterm and one final exam. There may also be homework and quiz assignments throughout the semester. Quiz assignments will not be announced in advance and cannot be made up. The grades from homework and quizzes will be used as the content of the instructor at the end of the semester:

<table>
<thead>
<tr>
<th>Weight</th>
<th>Chapter</th>
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<tbody>
<tr>
<td>Mid-term exam</td>
<td>40 %</td>
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<tr>
<td>Final exam</td>
<td>60 %</td>
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The student is expected to read the assigned chapter before attending the class. Attendance is not mandatory but strongly recommended. Study questions will be solved in the class before the midterm and final exams.

TENTATIVE COURSE OUTLINE

-Introduction to Macroeconomics
-Measuring National Output and National Income
-Growth, Productivity, Unemployment and Inflation
-Aggregate Expenditure and Equilibrium Output
-The Government and Fiscal policy
-The money supply and the Central Bank
-Money Demand, Interest Rate and Monetary Policy
-Money, Interest rate and output: Analysis and Policy
-Aggregate Demand, Aggregate Supply and Inflation
-The Labor Market, Unemployment and Inflation

General Disclaimer: Changes to the syllabus may be made at any time during the course, as circumstances warrant.